

AGI INFRA LTD.

(BUILDERS & DEVELOPERS)

CIN: L45200PB2005PLC028466

Jalandhar Heights, 66 Ft. Road, Village Pholriwal, Near Urban Estate Phase-II, Jalandhar City (Punjab)-144001 INDIA Phone: 0181-2681986 | Tel/Fax: 0181-2681886 | gi_builders@yahoo.co.in info@agiinfra.com | www.agiinfra.com

Date: 17.08.2018

To
The Manager
Listing Department,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 539042

Subject: Publication of Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2018.

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose copies each of The Economics Times (English) and Punjabi Jagran (Punjabi) dated 15th August, 2018 in which Unaudited Financial Results of the company for the quarter ended on June 30, 2018 have been published. The aforesaid results have been approved by the Board of Directors of the Company in its held on August 14, 2018.

You are kindly requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully, For AGI Infra Limited

Aarti Mahajan

(Company Secretary and

Compliance Officer)

ECONOMICS TIMES

CIN: L45200PB2005PLC028466

Regd Office: Jalandhar Heights, 66 Ft Road, Village Pholriwal, Near Urban Estate Phase-II, Jalandhar, Punjab-144001

Tel No.:0181-2681986, Fax No. 0181-2681886 | Web: www. aglinfra.com, E-mail: info@aglinfra.com

Extract of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2018

Sr.	Darticulare	Three months ended Standalone		Year ended Standalone	Three months ended Consolidated		Year ended Consolidated
		30-06-2018 Unaudited	31-03-2018 audited	31-03-2018 audited	30-06-2018 Unaudited	31-03-2018 audited	31-03-2018 audited
	Total Income from operations	4210.73	3757.31	12272.53	4210.73	3757.31	12272.53
2.	Net Profit/(Loss) for the period (hefore Tax, Exceptional and / or	682.22	277.08	1506.19	682.22	277.08	1506,19
3.	Extraordinary items) Net Profit/(Loss) for the period before Tax (after Exceptional and /or Extraordinary Items)	682.22	277.08	1506.19	682.22	277.08	1506.19
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and /cr Extraordinary items)	483.56	245.08	1165.19	483.56	245.08	1165.19
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)	483.56	245.08	1165.19	483.56	245.08	
6.	Equity Share Capital	1021.67	1021.67	1021.67	1021.67	1021.67	1021.67
7.				3844.02			MARKET AND
8.	Earnings Per Share(of Rs.10/-eacl \ter continuing and discontinued operations)- 1. Basic: & Diluted:		2.39	11.41	4.73	2.39	11.40

The unaudited financial results of the Company for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2018. The statutory auditors of the company have carried out 'Limited Review' of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under

section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

Ind AS 115-Revenue from Contracts with Customers has been notified by Ministry of Affairs (MCA) on March 28, 2018, mandatory for reporting periods beginning on or after April 01, 2018 replaces existing revenue recognition requirements. The application of this Ind AS 115 has impacted the Company's accounting for recognition of revenue from real estate Projects.

The Company has applied the retrospective approach to contracts that were not completed as on April 01, 2018 and has executed impact of this application by reducing retained earnings as at the said date by Rs.5.13 Crores. The said impact is on account of contracts worth Rs.14.48 Crores which are under construction as on date. However Contracts amounting to Rs. 85.02 Crores were near under completion which were completed in the quarter ending 30.06.2018. The impact of projects completed in this quarter has not been reversed as there was no material impact of these contracts under Ind AS 115. Accordingly the comparatives have not been restated and hence not comparable with the previous period

The previous period figures have been regrouped/reclassified, wherever considered necessary.

- As the company migrated from BSE SME platform to BSE Mainboard as on January 23, 2018, figures in respect of the quarter ended 30th June,
- The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.

For AGI Infra Limited

Sd/-Sukhdev Singh **Managing Director** DIN No. 01202727

Date: 14.08.2018 Place: Jalandhar

CIN: L45200PB2005PLC028466

Regd Office: Jalandhar Heights, 66 Ft Road, Village Pholriwal, Near Urban Estate Phase-II, Jalandhar, Punjab-144001

Tel No.:0181-2681986, Fax No. 0181-2681886 | Web: www. agiinfra.com, E-mail: info@agiinfra.com

Extract of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2018

Sr. No.	Particulars	Three months ended Standalone		Year ended Standalone	Three months ended Consolidated		Year ended Consolidated
		30-06-2018 Unaudited	31-03-2018 audited	31-03-2018 audited	30-06-2018 Unaudited	31-03-2018 audited	31-03-2018 audited
1.	Total income from operations	4210.73	3757.31	12272.53	4210.73	3757.31	12272.53
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	682.22	277.08	1506.19	682.22	277.08	1506.19
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and /or Extraordinary items)	682.22	277.08	1506.19	682.22	277.08	1506.19
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and /or Extraordinary Items)	483,56	245.08	1165.19	483,56	245.08	1165.19
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)	483.56	245.08	1165.19	483.56	245.08	1165.19
6.	Equity Share Capital	1021.67	1021.67	1021.87	1021.67	1021.67	1021.67
7:	Reserves (excluding Revaluation Reserve) as shown in the Audit Balance Sheet of the previous year	in the	*	3844.02			3840.03
8.	Earnings Per Share(of Rs.10/-each \for continuing and discontinued operations)- 1. Basic: & Diluted:	4.73	2.39	11.41	4.73	2.39	11.40

नी ਖ

ਰੀ

ਲੇ

ठा

3 ोम

3

ਤਾ

mi

ठग

ल्धे ਦਾ

fly H

ਦਰ

ਕੌਰ

पत,

1. The unaudited financial results of the Company for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2018. The statutory auditors of the company have carried out 'Limited Review' of the above results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations; 2015.

The statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

Ind AS 115-Revenue from Contracts with Customers has been notified by Ministry of Affairs (MCA) on March 28, 2018, mandatory for reporting periods beginning on or after April 01, 2018 replaces existing revenue recognition requirements. The application of this Ind AS 115 has impacted the Company's accounting for recognition of revenue from real estate Projects.

The Company has applied the retrospective approach to contracts that were not completed as on April 01, 2018 and has executed impact of this application by reducing retained earnings as at the said date by Rs.5.13 Crores. The said impact is on account of contracts worth Rs.14.48 Crores which are under construction as on date. However Contracts amounting to Rs. 85.02 Crores were near under completion which were completed in the quarter ending 30.06.2018. The impact of projects completed in this quarter has not been reversed as there was no material impact of these contracts under Ind AS 115. Accordingly the comparatives have not been restated and hence not comparable with the previous period figures.

The previous period figures have been regrouped/ reclassified, wherever considered necessary.

- The Company has only one reportable segment. i.e Real estate. As the company migrated from BSE SME platform to BSE Mainboard as on January 23, 2018, figures in respect of the quarter ended 30th June,
- The number of investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.

For AGI Infra Limited

Sd/-Sukhdev Singh **Managing Director** DIN No. 01202727

Date: 14.08.2018 Place: Jalandhar



