



AGI INFRA LTD.

(BUILDERS & DEVELOPERS)

CIN : L45200PB2005PLC028466

Jalandhar Heights, 66 Ft. Road, Village Pholriwal, Near Urban Estate Phase-II, Jalandhar City (Punjab) INDIA
Phone : 0181-2681986 | Tel/Fax : 0181-2681886 | gi_builders@yahoo.co.in
info@agiinfra.com | www.agiinfra.com

Date: 25.05.2018

The Manager,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip code: 539042

Sub: Submission of Audited Financial Results (both standalone and consolidated) for the quarter and financial year ended 31st March, 2018 as required under regulation 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

1. The Audited Financial Results (both Standalone and consolidated) for the quarter and financial year ended 31st March, 2018.
2. The Statement of Assets and Liabilities (both Standalone and Consolidated) for the Financial Year ended 31st March, 2018.
3. The Statutory Auditors Report on quarterly Financial Results and year to date Financial Results (both standalone and consolidated)
4. Declaration Regarding Auditors Report issued with unmodified opinion.

This is for you information and record.

Thanking you,

Yours faithfully,
For AGI Infra Limited

Aarti Mahajan
Aarti Mahajan
(Company Secretary &
Compliance Officer)





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Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Un-Audited	Un-Audited	Audited	Audited
	Revenue					
1	Revenue from Operations					
2	Other Income	3730.51	3616.98	-	12190.14	14595.90
3	Total income from operations	26.8	16.81	-	82.39	42.14
4	Expenses	3757.31	3633.79	-	12272.53	14638.04
a	Cost of Materials consumed					
b	Purchases of stock-in-trade	1692.98	3044.73	-	9672.29	7216.44
c	Change in inventories of finished goods, work in progress & stock-in-trade	-	-	-	-	-
d	Employee benefits expenses	556.38	(1232.47)	-	(3097.14)	3725.46
e	Finance costs	482.98	409.6	-	1623.4	1075.07
f	Depreciation and amortisation expense	222.16	190.79	-	763.38	673.5
g	Other expenses	101.79	93.9	-	347.11	248.3
	Total expenses	423.94	447.6	-	1457.23	909.39
5	Profit before exceptional items and tax (3-4)	-3,480.23	2,954.15	-	10,766.27	13848.16
6	Exceptional items	277.08	679.64	-	1,506.26	789.88
7	Profit before tax (5-6)	277.08	679.64	-	1,506.26	789.88
8	Tax Expense					
1)	Current Tax	66.02	122.00	-	375.02	285
2)	Deferred Tax	-34.02	-	-	-34.02	-16.11
9	Profit for the period from continuing operations (7-8)	245.08	557.64	-	1,165.26	520.99
10	Profit from discontinued operations	-	-	-	-	-
11	Tax Expenses of discontinued operations	-	-	-	-	-
12	Profit/(Loss) from discontinued operations (10-11)	-	-	-	-	-
13	Profit for the period (9+12)	245.08	557.64	-	1,165.26	520.99
14	Other Comprehensive Income					
15	Total Comprehensive Income after tax (13+14)	245.08	557.64	-	1,165.26	520.99
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1021.67	1021.67	-	1021.67	1021.67
17	Earning per Share (Not Annualised)					
a)	Basic	2.39	5.45	-	11.41	5.10
b)	Diluted	2.39	5.45	-	11.41	5.10

For H.S Makkar & Co.
Chartered Accountants
Firm Reg No. : 016971N

H.S Makkar
Proprietor
M.No. 098167

For AGI Infra Limited,

Managing Director
DIN 01202727



Dated:-25.05.2018
Place:- Jalandhar

AGI INFRA LIMITED

STANDALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES as at March 31, 2018

(Rs. In Lacs)

Particulars	31.03.2018	31.03.2017
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1438.12	1058.09
(b) Capital work-in-progress	-	-
(c) Investment Property	44.61	44.61
(d) Other Intangible assets	1.39	-
(e) Financial Assets		
(i) Investments	2426.43	392.42
(ii) Trade receivables		
(iii) Loans		
(iv) Others	68.23	59.19
(f) Deferred tax assets (net)	80.12	46.09
(g) Other non-current assets		
	4,058.90	1600.40
(2) Current assets		
(a) Inventories	12,329.18	9232.04
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	241.80	257.11
(iii) Cash and cash equivalents	1453.98	397.68
(iv) Bank balances other than (iii) above	32.90	13.44
(v) Loans		
(vi) Others	-	-
(c) Current Tax Assets (Net)	377.25	291.09
(d) Other current assets	621.7	169.17
	15,056.81	10360.53
Total Assets	19,115.71	11960.93
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,021.67	1021.67
(b) Other Equity	3844.02	2691.63
	4,865.69	3713.30
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,949.71	3970.78
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions	21.08	14.62
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
	6,970.79	3985.40
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2218.17	1414.65
(ii) Trade payables	956.77	715.57
(iii) Other financial liabilities		
(b) Other current liabilities	4099.30	2132.01
(c) Provisions		
(d) Current Tax Liabilities (Net)	4.99	
	7,279.23	4262.23
Total Equity and Liabilities	19,115.71	11960.93



Notes:

1. The audited standalone financial results of the Company for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2018. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The statements have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015(Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. In compliance with applicable provisions of Listing Regulations, Board of Directors of the Company have recommended dividend of INR 1.00/- (Rupees One Only) per Equity Share of INR 10.00/-each for the financial year March 31, 2018 subject to the approval of the Shareholders in the Annual General Meeting of the Company.
4. The previous period figures have been regrouped/ reclassified, wherever considered necessary.
5. The Company has only one reportable segment. i.e Real estate.
6. As the company migrated from BSE SME platform to BSE Mainboard as on January 23, 2018, figures in respect of the quarter ended March 31, 2017 is not available.
7. The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.
8. The figure of profits includes profits of our project 'Affordable Housing' which are exempt u/s 80IBA of Income Tax Act, 1961.
9. Reconciliation between Net profit as reported under erstwhile Indian GAAP and Ind AS is summarized below:

(Rs. in Lacs)

Particulars	3 months ended 31.12.2017	Corresponding year ended 31.03.2017
Net Profit as per Indian GAAP	564.72	543.54
Ind AS Adjustments		
- Impact due to application of Ind AS-109	(7.08)	(22.55)
- Allowance for expected credit loss	-	-
Total Ind AS adjustments	(7.08)	(22.55)
Net Profit as per Ind AS	557.64	520.99

Reconciliation of equity as on March 31, 2017:

(Rs. in Lacs)

Particulars	31.03.2017
Total Equity (Shareholders' Fund) as per Indian GAAP	3735.85
Ind AS Adjustments	
- Impact due to application of Ind AS-109	(22.55)
Total Equity (Shareholders' Fund) as per Ind AS	3713.30

For H.S Makkar & Co.
Chartered Accountants
Firm Reg No. : 016971N

H.S Makkar
Proprietor
M.No. 098167

Date: 25.05.2018
Place: Jalandhar

For AGI Infra Limited,


Managing Director
DIN 01202727





H.S. Makkar & Co.
CHARTERED ACCOUNTANTS

CA Harminder Singh Makkar
B.Com, LLB, F.C.A.

Office: B-1/387, Anand Nagar, C/o Fauji Cloth House, G. T. Road, Jalandhar
M : 98153 20424 E-mail: hsmoffice387@gmail.com

Residence: B-1/387, Anand Nagar, B/S Fauji Cloth House, G.T. Road, Jalandhar

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
AGI Infra Limited

1. We have audited the accompanying Statement of Standalone Financial Results of M/s AGI INFRA LIMITED ("the Company) for the quarter and year ended 31st March, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/ CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been complied with related Standalone Financial results which has been prepared in accordance with the Indian Accounting Standards ("IND AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit on such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material statement.

An audit involves performing procedures to obtain audit evidence about amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:





H.S. Makkar & Co.
CHARTERED ACCOUNTANTS

CA Harminder Singh Makkar
B.Com, LLB, F.C.A.

Office: B-1/387, Anand Nagar, C/o Fauji Cloth House, G. T. Road, Jalandhar
M : 98153 20424 E-mail: hsmoffice387@gmail.com

Residence: B-1/387, Anand Nagar, B/S Fauji Cloth House, G.T. Road, Jalandhar

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard read with Circular No. CIR/CFD/FAC/62/2016 and
- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2018.

Place: Jalandhar
Date: 25.05.2018

For H. S Makkar & Co
Chartered Accountants
Firm Reg.No:016971N



H.S Makkar (F.C.A)
M. No: 098167



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Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Un-Audited	Un-Audited	Audited	Audited
	Revenue					
1	Revenue from Operations	3730.51	3616.98	-	12190.14	14595.90
2	Other Income	26.8	16.81	-	82.39	42.14
3	Total income from operations	3757.31	3633.79	-	12272.53	14638.04
4	Expenses					
a	Cost of Materials consumed	1692.98	3044.73	-	9672.29	7216.44
b	Purchases of stock-in-trade	-	-	-	-	-
c	Change in inventories of finished goods, work in progress &	556.38	(1232.47)	-	(3097.14)	3725.46
d	Employee benefits expenses	482.98	409.6	-	1623.4	1075.07
e	Finance costs	222.16	190.79	-	763.38	673.5
f	Depreciation and amortisation expense	101.79	93.9	-	347.11	248.3
g	Other expenses	423.94	447.6	-	1457.30	909.39
	Total expenses	3,480.23	2,954.15	-	10,766.34	13,848.16
5	Profit before exceptional items and tax (3-4)	277.08	679.64	-	1,506.19	789.88
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	277.08	679.64	-	1,506.19	789.88
8	Tax Expense					
	1) Current Tax	66.02	122.00	-	375.02	285
	2) Deferred Tax	-34.02	-	-	-34.02	-16.11
9	Profit for the period from continuing operations (7-8)	245.08	557.64	-	1,165.19	520.99
10	Profit from discontinued operations	-	-	-	-	-
11	Tax Expenses of discontinued operation	-	-	-	-	-
12	Profit (Loss) from discontinued operations (10-11)	-	-	-	-	-
13	Profit for the period (9+12)	245.08	557.64	-	1165.19	520.99
14	Other Comprehensive Income					
15	Total Comprehensive Income after tax (13+14)	245.08	557.64	-	1,165.19	520.99
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1021.67	1021.67	-	1021.67	1021.67
17	Earning per Share (Not Annualised)					
	a) Basic	2.39	5.45	0	11.40	5.10
	b) Diluted	2.39	5.45	0	11.40	5.10

For H.S Makkar & Co.
Chartered Accountants
Firm Reg No. : 016971N

H.S Makkar
Proprietor
M.No. 098167

For AGI Infra Limited,

Managing Director
DIN 01202727



Dated:-25.05.2018

Place:- Jalandhar

AGI INFRA LIMITED

CONSOLIDATED AUDITED STATEMENT OF ASSETS AND LIABILITIES as at March 31, 2018

(Rs. In Lacs)

Particulars	31.03.2018	31.03.2017
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1510.03	1130.00
(b) Capital work-in-progress	-	-
(c) Investment Property	44.61	44.61
(c) Other Intangible assets	1.39	-
(d) Financial Assets		
(i) Investments	2276.43	242.42
(ii) Trade receivables		
(iii) Loans		
(iv) Others	68.23	59.19
(e) Deferred tax assets (net)	80.12	46.09
(f) Other non-current assets		
	3980.81	1522.31
(2) Current assets		
(a) Inventories	12,329.18	9232.04
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	315.24	330.54
(iii) Cash and cash equivalents	1454.72	398.42
(iv) Bank balances other than (iii) above	32.90	13.44
(v) Loans		
(vi) Others	-	-
(c) Current Tax Assets (Net)	377.25	291.09
(d) Other current assets	621.7	169.18
	15130.99	10434.71
Total Assets	19111.80	11,957.02
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1021.67	1021.67
(b) Other Equity	3840.03	2687.72
	4861.70	3709.39
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	6949.71	3970.78
(ii) Trade payables		
(iii) Other financial liabilities		
(b) Provisions	21.08	14.62
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
	6970.79	3985.40
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2218.17	1414.65
(ii) Trade payables	956.85	715.57
(iii) Other financial liabilities		
(b) Other current liabilities	4099.30	2132.01
(c) Provisions		
(d) Current Tax Liabilities (Net)	4.99	
	7279.31	4262.23
Total Equity and Liabilities	19111.80	11957.02



Notes:

1. The audited consolidated financial results of the Company for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2018. The statutory auditors have expressed an unmodified audit opinion on these results.
2. The statements have been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015(Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. In compliance with applicable provisions of Listing Regulations, Board of Directors of the Company have recommended dividend of INR 1.00/- (Rupees One Only) per Equity Share of INR 10.00/-each for the financial year March 31, 2018 subject to the approval of the Shareholders in the Annual General Meeting of the Company.
4. The previous period figures have been regrouped/ reclassified, wherever considered necessary.
5. The Company has only one reportable segment. i.e Real estate.
6. As the company migrated from BSE SME platform to BSE Mainboard as on January 23, 2018, figures in respect of the quarter ended March 31, 2017 is not available.
7. The number of Investor Complaints pending at the beginning of the Quarter was nil and no complaints were received during the Quarter.
8. The figure of profits includes profits of our project 'Affordable Housing' which are exempt u/s 80IBA of Income Tax Act, 1961.
9. Reconciliation between Net profit as reported under erstwhile Indian GAAP and Ind AS is summarized below:

(Rs. in Lacs)

Particulars	3 months ended 31.12.2017	Corresponding year ended 31.03.2017
Consolidated Net Profit as per Indian GAAP	564.72	543.54
Ind AS Adjustments		
- Impact due to application of Ind AS-109	(7.08)	(22.55)
- Allowance for expected credit loss	-	-
Total Ind AS adjustments	(7.08)	(22.55)
Consolidated Net Profit as per Ind AS	557.64	520.99

Reconciliation of equity as on March 31, 2017:

(Rs. in Lacs)

Particulars	31.03.2017 (Consolidated)
Total Equity (Shareholders' Fund) as per Indian GAAP	3731.94
Ind AS Adjustments	
- Impact due to application of Ind AS-109	(22.55)
Total Equity (Shareholders' Fund) as per Ind AS	3709.39

For H.S Makkar & Co.
Chartered Accountants
Firm Reg No. : 016971N

H.S Makkar
Proprietor
M.No. 098167

For AGI Infra Limited,


Managing Director

DIN 01202727



Date: 25.05.2018

Place: Jalandhar



H.S. Makkar & Co.
CHARTERED ACCOUNTANTS

CA Harminder Singh Makkar
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Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
AGI Infra Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s AGI INFRA LIMITED ("the Holding Company") and its subsidiaries for the quarter and year ended 31st March, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors has been complied with related Consolidated Financial results which has been prepared in accordance with the Indian Accounting Standards ("IND AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit on such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material statement.

An audit involves performing procedures to obtain audit evidence about amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.





H.S. Makkar & Co.
CHARTERED ACCOUNTANTS

CA Harminder Singh Makkar
B.Com, LLB, F.C.A.

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Residence: B-1/387, Anand Nagar, B/S Fauji Cloth House, G.T. Road, Jalandhar

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) Includes the results of entity as below:
 - a. **AGI Cold Chain Private Limited.**
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard read with Circular No. CIR/CFD/FAC/62/2016 and
 - (iii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the quarter and year ended March 31, 2018.

Place: Jalandhar
Date: 25.05.2018

For H. S Makkar & Co
Chartered Accountants
Firm Reg.No:016971N



H.S Makkar (F.C.A)
M. No: 098167



AGI INFRA LTD.
(BUILDERS & DEVELOPERS)

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Date: 25.05.2018

The Manager
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 539042

Dear Sir/ Madam,

Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 33(3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/ CMD/56/2016 dated 27th May. 2016 we hereby declare that the Auditors, M/s H.S Makkar & Co, Chartered Accountants (FRN: 016971N) have issued Audit Report with unmodified opinion on the Financial Statements of the Company for the quarter and year ended 31st March, 2018.

Kindly take the above declaration on your records.

Thanking you,
Yours faithfully,
For AGI Infra Limited


Sukhdev Singh
Managing Director
DIN: 01202727

