



# AGI INFRA LIMITED

( BUILDERS & DEVELOPERS )

CIN : L45200PB2005PLC028466

SCO 1-5, Urbana, Jalandhar Heights-II, Jalandhar - 144022, Punjab  
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**August 23, 2021**

To,  
Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Fort, Mumbai-400001

**Scrip Code: 539042**

**SUB: Intimation regarding signing of development agreement for real estate project at Chandigarh.**

Ref: Regulation of 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the company has entered into a development agreement with M/s ABS Builders & Promoters LLP, Chandigarh who has to develop a project in total 14.9 Acres (72,116 sq. yards).

Out of the total property, about half is owned by M/s ABS Builders & Promoters LLP and the balance by The Working Friends co-operative Housing Society Ltd.

ABS Builders & Promoters LLP has offered the rights to develop FAR measuring 625000 Sq fts in the project being developed by it at Village Sohana, District SAS Nagar (Mohali) in the State of Punjab.

The Consideration of purchase of rights of developing FAR measuring 625000 Sq.ft is Rs.80 Crores.

The proposed development agreement will help the company to expand its business operations outside the city of Jalandhar and entering into new geography in SAS Nagar (Mohali), Near Chandigarh.

Kindly acknowledge the receipt of the same and take on records.

**Thanking you,**

**For AGI Infra Limited**

*Aarti Mahajan*  
**Aarti Mahajan**  
**(Company Secretary & Compliance Officer)**

