



H.S. Makkar & Co.
CHARTERED ACCOUNTANTS

CA Harmider Singh Makkar

B.Com, LLB, F.C.A.

Office : B-1/387, Anand Nagar, C/o Fauji Cloth House, G.T. Road, Jalandhar

M : 98153 20424 E-mail : hsmoffice387@gmail.com

Residence : B-1/387, Anand Nagar, B/S Fauji Cloth House, G.T. Road, Jalandhar

INDEPENDENT AUDITORS' REPORT

To the Members of AGI COLD CHAIN PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of AGI COLD CHAIN PRIVATE LIMITED ('the Company') which comprise the balance sheet as at March 31, 2022, the statement of profit and loss and cash flow statement for the ended March 31, 2022 and summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act and the rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these consolidated financial statements are free from material misstatements.





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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's directors as well as evaluating the overall presentation of the standalone financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India including the Ind AS, of the state of affairs of the Company as at March 31, 2022 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. With respect to the adequacy of the internal financial controls over financial reporting of the Company and operating effectiveness of such controls, refer to our separate report in "Annexure A"
2. As required by Section 143 (3) of the Act, we report, to the extent applicable that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
 - b. In our opinion proper books of account as required by law related to the preparation of the aforesaid financial statements have been kept by the Company so far as it appears from the examination of those books and reports.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





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- e. On the basis of the written representations received from the directors of the Company as on March 31, 2022 taken on record by the Board of Directors of the Company. None of the Directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f. As required by Companies(Auditors' Report) Order, 2016 ('the Order') issued by the Central Government in terms of section 143(11) of the Companies Act, 2013, we give in the "Annexure B" statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. There is no impact of any pending litigation on the standalone financial position of the company.
 2. There are no foreseeable losses on long term contracts including derivative contracts as at March 31, 2022
 3. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR H.S. MAKKAR & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 016971N



Membership number: 098167
UDIN: 22098167AJUOWO4355

Place : Jalandhar

Date: 28.05.2022



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Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of AGI Cold Chain Private Limited ("the Company") as on March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, prevention and detection of frauds and errors, the accuracy and the completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion to the Company's internal financial controls financial reporting.





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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide the reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directions of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, having regard to the size of the Company and its operation, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR H.S. MAKKAR & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 016971N



Place: Jalandhar

Date: 28.05.2022

Membership number: 098167
UDIN:- 22098167AJUOWO4355



Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (C) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following:-

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative employee	Period held indicate range where appropriate	Reason for not being held in name of company
NIL					

(d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(iii) (a) During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;





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(c) All the instalments towards mortgage loan are paid in time and there is no overdue.

(d) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties except following:

Name of Party	Amount renewed or extended	% of total loan	Remark, if any
	Nil		

(e) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

(iv) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.

(vi) As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.

(vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

(viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.





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(b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.

(e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,

(f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(X) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi)(a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

(xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.

(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,

(xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system.

(xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).





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(xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xix) Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.

(xx) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

FOR H.S. MAKKAR & CO
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 016971N



Membership number:098167

UDIN: 22098167AJUOWO4355

Place : Jalandhar

Date:-28.05.2022

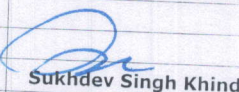
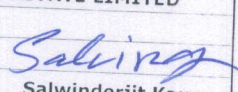
**AGI COLD CHAIN PRIVATE LIMITED, BLOCK E,
JALANDHAR HEIGHTS 66 FEET ROAD, VILLAGE PHOLRIWAL, JALANDHAR
Standalone Balance Sheet as at 31 March 2022**

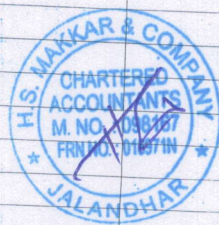
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Particulars	Note No.	Figures as on 31st March 2022	Figures as on 31st March 2021
1	2		
1. NON CURRENT ASSETS			
(a) Property, Plant and Equipment	1	7191.40	7191.40
(b) Investment Property	2	0.00	0.00
(c) Other Intangible assets		0.00	0.00
(d) Financial Assets			
(i) Investments	3	0.00	0.00
(ii) Trade receivables			
(iii) Loans			
(iv) Others (to be specified)			
(e) Deferred tax assets (net)			
(f) Other non-current assets	4	0.00	0.00
2. CURRENT ASSETS			
(a) Inventories	5	0.00	0.00
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	6	10500.00	10500.00
(iii) Cash and cash equivalents	7	57.25	64.87
(iv) Bank balances other than (iii) above	8	0.00	0.00
(v) Other Financial Assets			
(c) Current Tax Assets (Net)	9	0.00	0.00
(d) Other current assets	10	0.00	0.00
TOTAL ASSETS		17748.65	17756.27
EQUITY AND LIABILITIES			
1. EQUITY			
(a) Equity Share capital	11	15000.00	15000.00
(b) Other Equity			
Reserve and Surplus	12	-434.82	-423.20
2. LIABILITIES			
(A) NON CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	13	0.00	0.00
(ii) Trade payables			
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities	14	0.00	0.00
(B.) CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	15	0.00	0.00
(ii) Trade payables			
- Micro, Small & Medium Enterprises			
- Others	16	0.00	0.00
		3183.47	3179.47
(iii) Other financial liabilities (other than those specified in item ('c)			
(b) Other current liabilities	17	0.00	0.00
(c) Provisions	18	0.00	0.00
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		17748.65	17756.27
Auditor's Report			
As per our report of even date annexed hereto			
FOR H.S. MAKKAR & CO.		For AGI COLD CHAIN PRIVATE LIMITED	
CHARTERED ACCOUNTANTS			
Proprietor		Sukhdev Singh Khinda	
(H.S. Makkar)		(Managing Director)	
M.No.: 098167		DIN-01202727	
FRN : 016971N		Salwinderjit Kaur	
		(Whole Time Director)	
		DIN-00798804	
Place: Jalandhar			
Dated: 28.05.2022			

**AGI COLD CHAIN PRIVATE LIMITED, BLOCK E,
JALANDHAR HEIGHTS 66 FEET ROAD, VILLAGE PHOLRIWAL, JALANDHAR**
Standalone Statement of Profit and Loss for the period ended 31 March 2022

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
I	Revenue From Operations	19		
II	Other Income	20	0.00	0.00
III	Total Income (I+II)		0.00	0.00
IV	EXPENSES		0.00	0.00
	Cost of materials consumed	21	0.00	0.00
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, Stock in Trade and work in progress	22	0.00	0.00
	Employee benefits expense	23		
	Finance costs	24	0.00	0.00
	Depreciation and amortization expense	25	0.12	0.12
	Other expenses	26	0.00	0.00
	Total expenses (IV)		11.50	10.50
V	Profit Before Tax (I-IV)		11.62	10.62
VI	Exceptional Items		-11.62	-10.62
VII	Profit/(loss) before tax (V-VI)		0.00	0.00
	Tax expense:		-11.62	-10.62
VIII	(1) Current tax			
	(2) Deferred tax		0.00	0.00
IX	Profit (Loss) for the period from continuing Operations (VII-VIII)		0.00	0.00
X	Profit/(loss) from discontinued operations		-11.62	-10.62
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations after tax (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		-	-
	Other Comprehensive Income		-11.62	-10.62
	A (i) Items that will not be reclassified to profit and loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit and loss		-	-
	(ii) Income tax relating to items that will be classified to profit and loss		-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period		-11.62	-10.62
XVI	Earnings per equity share			
	(1) Basic			
	(2) Diluted			

Auditor's Report		For AGI COLD CHAIN PRIVATE LIMITED	
As per our report of even date annexed hereto			
FOR H.S. MAKKAR & CO.			
CHARTERED ACCOUNTANTS			
Proprietor			
(H.S. Makkar)		Sukhdev Singh Khinda	Salwinderjit Kaur
M.No.: 098167		(Managing Director)	(Whole Time Director)
FRN : 016971N		DIN-01202727	DIN-00798804
Place: Jalandhar			
Dated: 28.05.2022			



NOTE 2 INVESTMENT PROPERTY

Rs. In '000

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
Total		

NOTE 3 INVESTMENTS

Rs. In '000

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
Total	0.00	0.00

NOTE 4 OTHER NON-CURRENT FINANCIAL ASSETS

Rs. In '000

PARTICULARS	As at 31 March, 2022	As at 31 March, 2021
FDRs having maturity more than 12 months as at Balance Sheet Date		
Total	0.00	0.00

NOTE 5 INVENTORIES

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
Total	0.00	0.00



Selling

NOTE 6 TRADE RECEIVABLES

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
HIM AGRO FOODS PRIVATE LIMITED	10500.00	10500.00
Total	10500.00	10500.00

Trade Receivable ageing schedule for the year ended 31st March 2022 and 31st March 2021

FY 2021-22

Rs. In '000

PARTICULARS	LESS THAN 6 MONTHS	6 MONTHS-1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) Undisputed Trade Receivables						
considered good					10500.00	10500.00
which have significant risk	-	-	-	-	-	-
(ii) Undisputed Trade Receivables						
credit impaired	-	-	-	-	-	-
which have significant risk	-	-	-	-	-	-
(iii) Disputed Trade Receivables						
considered good	-	-	-	-	-	-
which have significant risk	-	-	-	-	-	-
credit impaired	-	-	-	-	-	-
TOTAL	0.00	0.00	0.00	0.00	10500.00	10500.00

FY 2020-21

Rs. In '000

PARTICULARS	LESS THAN 6 MONTHS	6 MONTHS-1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
(i) Undisputed Trade Receivables						
considered good					10500.00	10500.00
which have significant risk	-	-	-	-	-	-
(ii) Undisputed Trade Receivables						
credit impaired	-	-	-	-	-	-
which have significant risk	-	-	-	-	-	-
(iii) Disputed Trade Receivables						
considered good	-	-	-	-	-	-
which have significant risk	-	-	-	-	-	-
credit impaired	-	-	-	-	-	-
TOTAL	0.00	0.00	0.00	0.00	10500.00	10500.00



Solving

NOTE 7 CASH AND CASH EQUIVALENT

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
Cash in hand	0.01	0.01
PNB A/C NO 980300210000031	57.24	64.86
Total	57.25	64.87

NOTE 8 BANK BALANCES OTHER THAN CASH & CASH EQUIVALENTS

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
FDR WITH MATURITY BETWEEN 3-12 MONTHS	0.00	0.00
Total	0.00	0.00

NOTE 9 CURRENT TAX ASSETS

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
Total	0.00	0.00

NOTE 10 OTHER CURRENT ASSETS

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
Total	0.00	0.00


Salvino

NOTE 12 RESERVES & SURPLUS

Rs. In '000

Particulars		As at 31 March, 2022	As at 31 March, 2021
PROFIT AND LOSS APPROPRIATION ACCOUNT			
Opening Balance		-423.20	-412.58
Add: Profit/(Loss) for the year		-11.62	-10.62
Total		-434.82	-423.20

*Sd/-*

NOTE 11 A EQUITY

Rs. In '000

EQUITY SHARE CAPITAL

AUTHORISED

1,50,00,000/- Equity Shares of Rs. 10/- each

Issued, Subscribed & Paid Up

1,50,00,000/- Equity Shares of Rs. 10/- each

TOTAL

As at 31 March, 2022	As at 31 March, 2021
15000.00	15000.00
15000.00	15000.00
15000.00	15000.00

NOTE 13 LONG TERM BORROWINGS

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
FROM BANKS & FINANCIAL INSTITUTIONS	0.00	0.00
Total	0.00	0.00

NOTE 14 OTHER LONG TERM LIABILITIES

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
PROVISION FOR GRATUITY	0.00	0.00
Total	0.00	0.00

NOTE 15 SHORT TERM BORROWINGS

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
FROM BANKS & FINANCIAL INSTITUTIONS	0.00	0.00
Total	0.00	0.00



Sd/-

NOTE 16 TRADE PAYABLES

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
Sundry Creditors other than msme		
AAY JAY BUILDERS	11.80	7.80
AGI INFRA LTD	3164.17	3164.17
AVENDUS CORPORATE INC	7.50	7.50
Total	3183.47	3179.47

Trade Payable ageing schedule for the year ended 31st March 2022 and 31st March 2021

Rs. In '000

PARTICULARS	Outstanding for following periods from due date of payment/date of transaction				
	Less than 1 year	1-2 Years	2-3 Years	MORE THAN 3 YEARS	TOTAL
FY 2021-22					
(i) MSME					
(ii) Others	4.00	3.00	11.70	3164.77	3183.47
(iii) Disputed dues- MSME					
(iv) Disputed dues- Others					
Total					
FY 2020-21					
(i) MSME					
(ii) Others	3.00	11.70	1.80	3162.97	3179.47
(iii) Disputed dues- MSME					
(iv) Disputed dues- Others					
Total	3.00	11.70	1.80	3162.97	3179.47


Salvino

RS (in '000)

A. Property, Plant & Equipment

[illegible]

B. Intangible Assets

B. Intangible Assets				Depreciation / Amortisation				Net Block				
	Gross Block											
S.N	Cost as on 01.04.2021	Additions	deletions	Gross Balance as on 31.03.2022	Depreciation as on 01.04.2021	Dep. For the year	Accumulated Depreciation on asset sold	Depreciation upto 31.03.2022	Amount of asset sold	profit on asset sold	W.D.V. as on 31.03.2022	W.D.V. as on 31.03.2021
Head of Account												
Total	0.00	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00

- (a) The title deeds of all the immovable properties except the title deed of property situated at 184 New Jawahar Nagar,alandhar are held in the name of Company as at Balance Sheet Date. Fully paid agreement in respect of the property situated at 184, New Jawahar Nagar in the name of the company is held at the Balance Sheet Date.
- (b) The company has not revalued any of its property, plant and equipment and intangible assets during the year.

FOR AGI INFRA FOUNDATION

Auditor's Report
As per our report of even date annexed hereto
FOR INDEJIT SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS

PARTNER

Sukhdev Singh Khinda **Salwinderjit Kaur**

(Director)

DIN-0120272

alwinderjit Kaur
(Director)

(Director)

DIN-00798804

(INDERJIT SINGH)

M.No.: 504094

FRN : 0201421

Place:Jalandhar

Dated: 05.09.2022

NOTE 17 OTHER CURRENT LIABILITIES

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
Total	0.00	0.00

NOTE 18 PROVISIONS

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
Provision For Gratuity	0.00	0.00
Total	0.00	0.00

Note: Provision for income tax has been calculated after deduction of Advance Tax, TDS and TCS.

*Selling*

NOTE 19 REVENUE FROM OPERATIONS

Rs. In '000

Particulars		As at 31 March, 2022	As at 31 March, 2021
Sales		0.00	0.00
Total		0.00	0.00

NOTE 20 OTHER INCOMES

Rs. In '000

Particulars		As at 31 March, 2022	As at 31 March, 2021
Total		0.00	0.00

*Sahing*

NOTE 21 PURCHASES

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
Purchases	0.00	0.00
Total	0.00	0.00

NOTE 22 CHANGE IN INV. OF FIN. GOODS, WORK IN PROGRESS & STOCK IN TRADE

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
<u>Inventories at the end of the year:</u>		
Finished goods		
Work-in-progress		
Raw Material		
<u>Inventories at the beginning of the year:</u>		
Finished goods		
Work-in-progress		
Raw Material		
Net (increase) / decrease	0.00	0.00

NOTE 23 EMPLOYEE BENEFIT EXPENSES

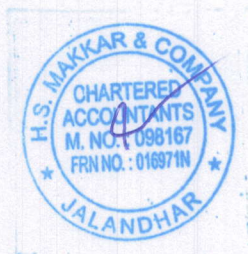
Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
Labour Charges		
Total		

NOTE 24 FINANCIAL EXPENSES

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
BANK CHARGES	0.12	0.12
Total	0.12	0.12



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NOTE 25 DEPRECIATION AND AMORTIZATION EXPENSES

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
Depreciation		
Amortization	0.00	0.00
Total	0.00	0.00

NOTE 26 OTHER EXPENSES

Rs. In '000

Particulars	As at 31 March, 2022	As at 31 March, 2021
FEES & TAXES		
GENERAL EXPENSES	7.50	10.50
	4.00	0.00
Total	11.50	10.50

*Sd/-*

**AGI COLD CHAIN PRIVATE LIMITED, BLOCK E,
NEAR URBAN ESTATE PHASE-II, JALANDHAR**

Note 1. Property, Plant and Equipment, Investment Property & Intangible Assets

RS (in '000)

A. Property, Plant & Equipment													
		Gross Block			Depreciation/ Amortisation						Net Block		
S.N	Head of Account	Cost as on 01.04.2021	Additions	Deletions	Gross Balance as on 31.03.2022	Depreciation upto 01.04.2021	Depreciation For the year	Accumulated Depreciation on asset sold	Depreciation upto 31.03.2022	Amount of asset sold	Profit on asset sold	W.D.V. as on 31.03.2022	W.D.V. as on 31.03.2021
1	LAND	7191.40	0.00		7191.40	0.00	0.00		0.00			7191.40	7191.40
	Total	7191.40	0.00	0.00	7191.40	0.00	0.00	0.00	0.00	0.00	0.00	7191.40	7191.40

B. Intangible Assets													
		Gross Block		Depreciation/ Amortisation				Net Block					
								Accumulated					
S.N	Head of Account	Cost as on 01.04.2021	Additions	deletions	Gross Balance as on 31.03.2022	Depreciation as on 01.04.2021	Dep. For the year	Depreciation on asset sold	Depreciation upto 31.03.2022	Amount of asset sold	profit on asset sold	W.D.V. as on 31.03.2022	W.D.V. as on 31.03.2021
	Total	0.00	0.00	0.00	0.00	0.00	0.00		0.00			0.00	0.00

- (a) The title deeds of all the immovable properties except the title deed of property situated at 184 New Jawahar Nagar, Jalandhar are held in the name of Company as at Balance Sheet Date. Fully paid agreement in respect of the property situated at 184, New Jawahar Nagar in the name of the company is held at the Balance Sheet Date.
- (b) The company has not revealed any of its property, plant and equipment and intangible assets during the year.

Auditor's Report

As per our report of even date annexed hereto
FOR H.S. MAKKAR & CO.
CHARTERED ACCOUNTANTS

Proprietor

(H.S. Makkar)
M.No.: 098167
FRN : 016971N

Place: Jalandhar
Date: 28.05.2022



For AGI COLD CHAIN PRIVATE LIMITED

Sukhdev Singh Khind, Salwinderjit Kaur
(Managing Director/Whole Time Director)
DIN-01202727 DIN-00798804

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND OTHER EXPLANATORY INFORMATION AS AT AND FOR THE YEAR ENDED 31st MARCH, 2022

1. GENERAL INFORMATION

AGI COLD CHAIN PRIVATE LIMITED ("the Company") is a Private limited company incorporated and domiciled in India. The address of its registered office is BLOCK-E JALANDHAR HEIGHTS, 66FT R VILLAGE PHOLRIWAL NEAR URBAN ESTATE PHASE-II JALANDHAR ,PUNJAB - 144022 The company is having CIN U74999PB2016PTC045451, the objective of the company is to set up the Chain cold storage and carrying on the business of storing, trading, dealing, distributing of vegetables, fruits and dry fruits etc. And to carrying on business of leasing or renting the Cold chain facility.

2. SIGNIFICANT ACCOUNTING POLICIES

BASIS OF PREPARATION:

The financial statements for the year ended 31st March, 2022 has been prepared in accordance with Ind AS.

The financial statements for the financial year ended 31st March 2022 were approved by the board of directors on 28.05.2022

2. FUNCTIONAL AND PRESENTATION CURRENCY

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency.

The financial statements have been prepared on the historical cost basis.

3. USE OF ESTIMATES AND JUDGEMENTS:

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

4. OPERATING CYCLE FOR CURRENT AND NON-CURRENT CLASSIFICATION

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Company as per the guidance set out in Schedule III to the Act.



5. PROPERTY, PLANT AND EQUIPMENT:

Tangible Assets are stated at Original cost includes duties, taxes, freight and any other incidental acquisition expenses and revenue expenditure incurred for the period to commercial production is considered as a part of the cost of Assets.

6. DEPRECIATION/AMORTISATION

Depreciation/ amortization is provided:

- a. In respect of fixed assets, on the written down value basis considering the useful lives prescribed in Schedule II to the Companies Act, 2013.

7. CASH AND CASH EQUIVALENTS:

Cash and cash equivalent in the balance sheet comprises of cash at bank and in hand and short term deposits with original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of presentation in the Statement of Cash flows, Cash and cash equivalents comprises cash at bank and in hand, demand deposits that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value.

8. TAXATION:

There is no operation of business and therefore no provision for tax has been created.

9. FOREIGN CURRENCY TRANSACTIONS:

No business was transacted in foreign currency during the year.

10. EMPLOYEE BENEFITS:

No provision is being made for gratuity as there is no employee other than directors.

Provisions (other than for employee benefits) and Contingencies:

No Provisions are made in respect of employees as there are no employees other than directors.



11. BORROWING COSTS:

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization.

All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

12. RELATED PARTY DISCLOURES

- (a) Party which significantly influence the company : M/s AGI Infra Limited (Holding Company)
- (b) Related Party Transaction

Relationship	Name of Related Party	Type of Transaction	Amount (Rs. in 000's)
Director in the company	Aay Jay Builders (Prop Sukhdev Singh)	Trade payables	11.80
AGI Infra Limited	Holding Company	Current Liabilities	3164.17

13. EARNINGS PER SHARE:

Basic earnings per share are calculated by dividing the profit/ (loss) from continuing operations and the total profit/ (loss) attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the profit/(loss) from continuing operations and the total profit/(loss) attributable to equity shareholders by the weighted average number of shares outstanding during the period after adjusting the effects of all dilutive potential equity shares.

FOR H.S. MAKKAR & CO.
CHARTERED ACCOUNTANTS

Proprietor
(H.S. Makkar)
M.No.: 098167

Place: Jalandhar
Dated: 28.05.2022

For AGI Cold Chain Private Limited

Sukhdev Singh Khinda
Director
DIN-01202727

Salwinderjit Kaur
Director
DIN-00798804